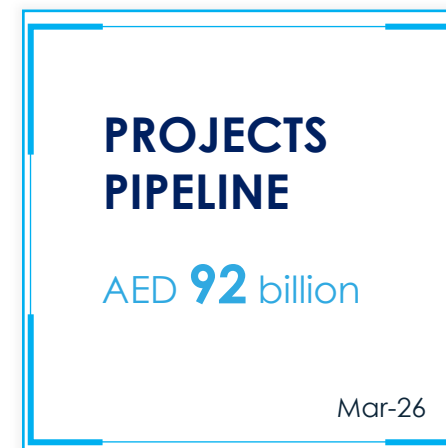
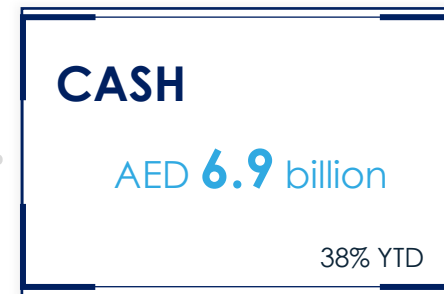
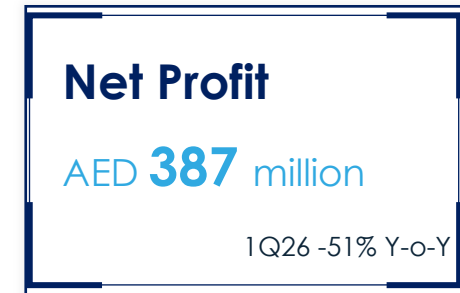
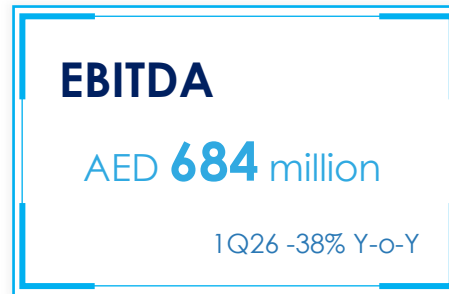
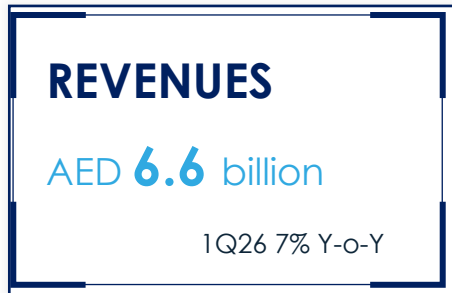




NMDC Group
1Q 2026 Earnings Call
30th April 2026



Key Highlights

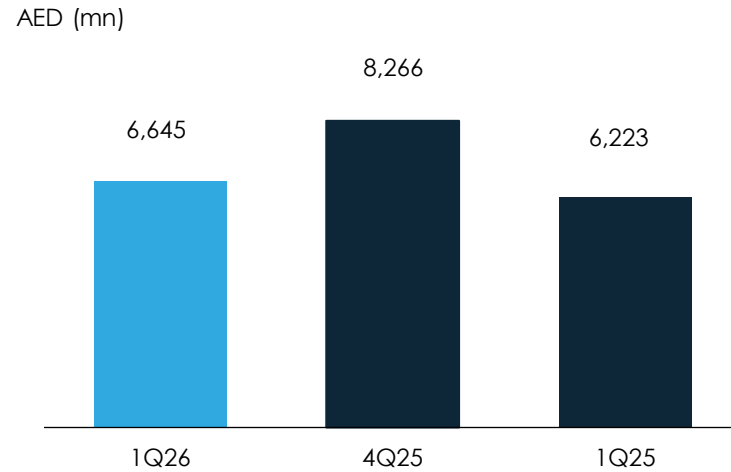


Financial Results

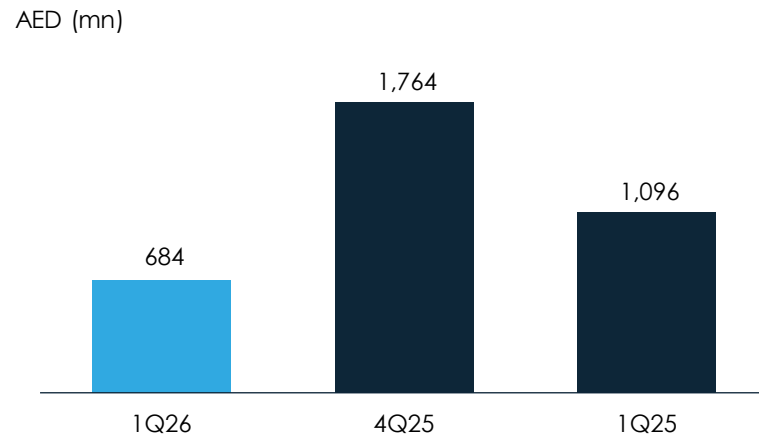
NMDC Group Profit & Loss



Revenues



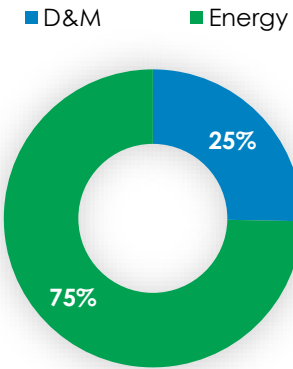
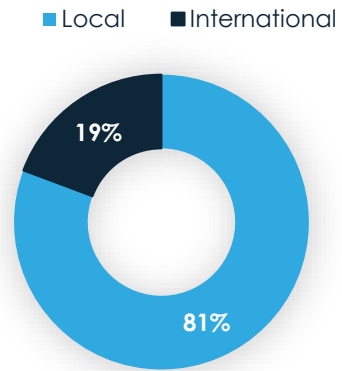
EBITDA



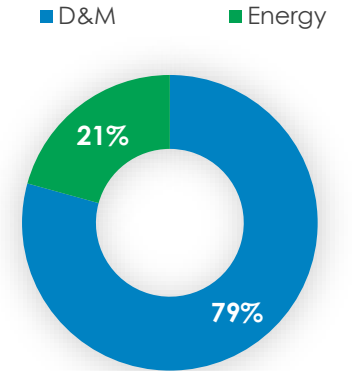
EBITDA Margin
1Q26
10.3%

Group Breakdown

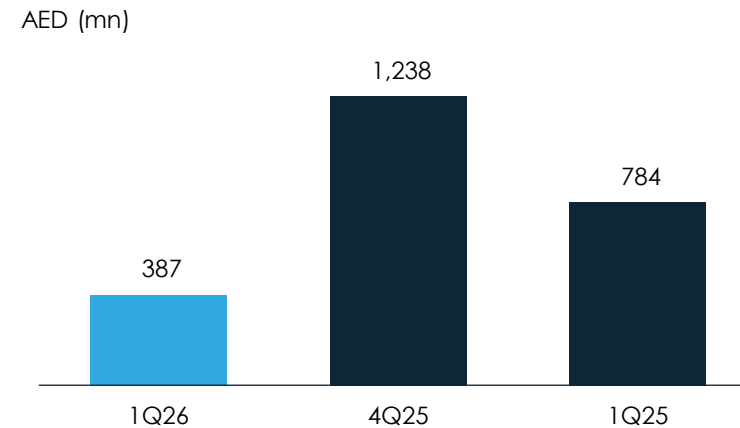
Revenues



Net Profit After Tax



Net Profit



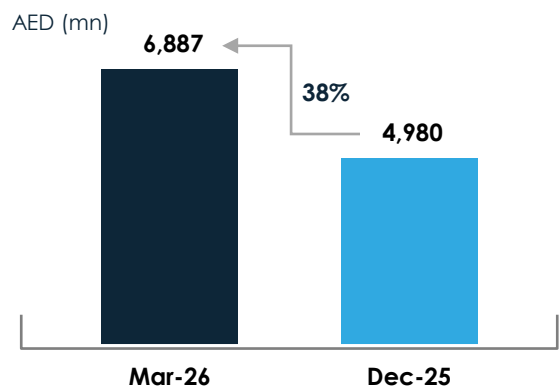
Net Profit Margin
1Q26
5.8%

Financial Position

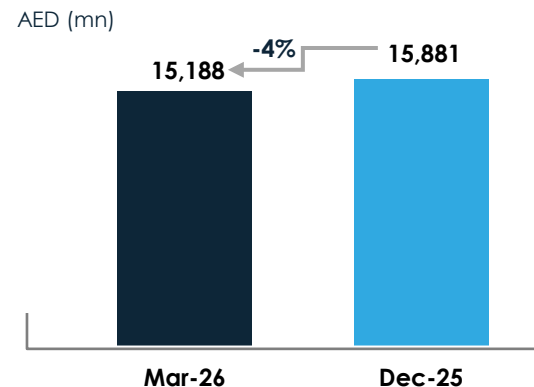
NMDC Group Balance Sheet & Free Cash Flow



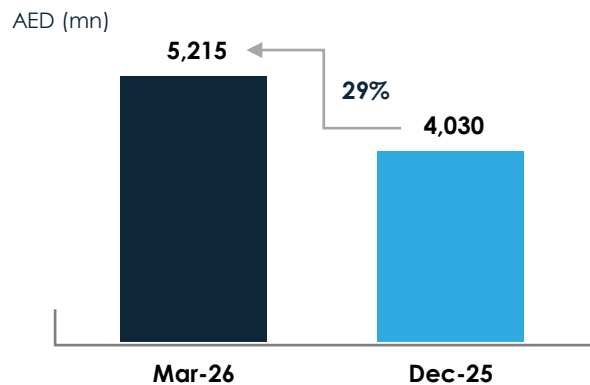
Cash



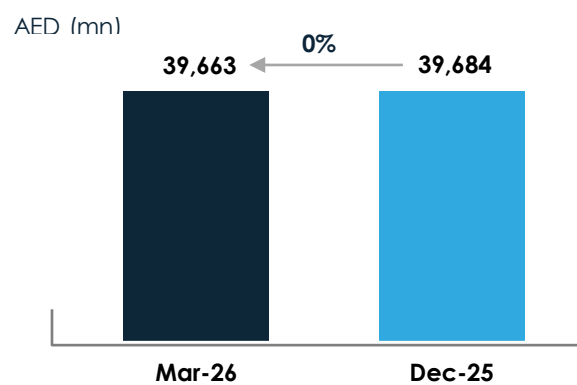
Total Equity



Net Cash



Total Assets



NET WORKING CAPITAL

AED (million)	Mar-26	Dec-25	Sept- 25	June- 25	Mar- 25
Inventories	884	886	902	838	759
Trade and other receivables	13,908	16,750	19,022	14,536	12,170
Contract assets	7,070	6,062	5,395	5,724	4,836
Other current assets	622	720	708	598	596
Trade and other payables	(15,856)	(16,515)	(16,534)	(15,700)	(14,751)
Contract liabilities	(5,034)	(4,417)	(4,605)	(3,911)	(2,864)
Other current liabilities	(873)	(855)	(637)	(771)	(624)
Net working capital*	720	2,631	4,251	1,314	123

*Excludes cash and borrowings and includes financial assets

FREE CASH FLOW

AED (million)	1Q26	4Q25	3Q25	2Q25	1Q25
Cash Flow from Operations	2,489	2,934	(1,789)	334	1,276
Capex	(196)	(440)	(283)	(195)	(499)
Free Cash Flow	2,293	2,494	(2,072)	139	777

Backlog and Awarded Projects

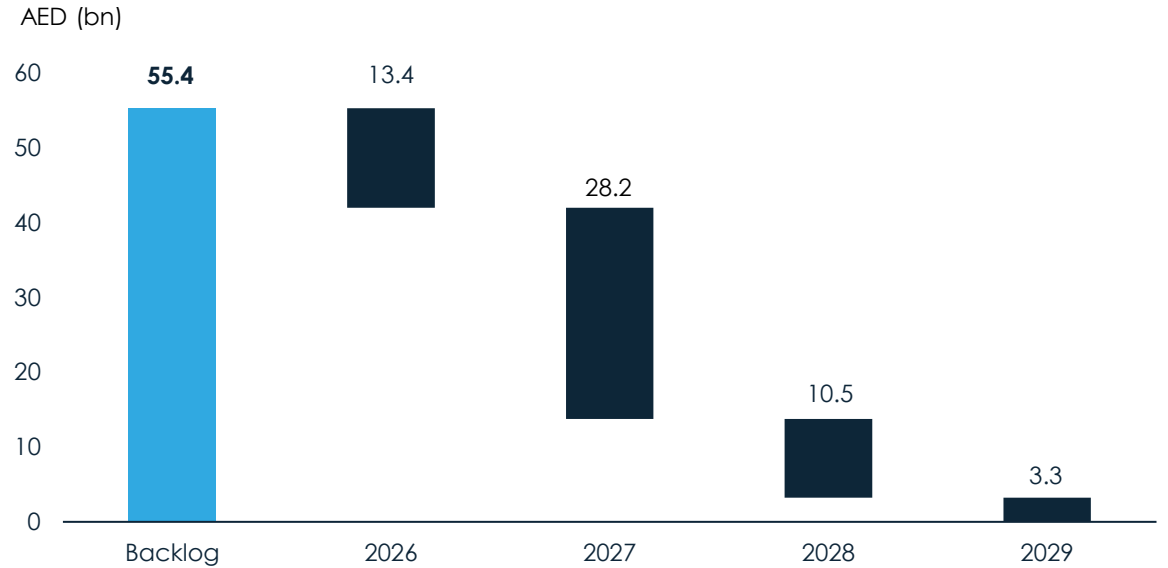
Awarded Projects

Client	Scope	Business Unit	Country	Project Value
Department of Municipalities and Transport	Dredging & Reclamation Works	D&M	UAE	AED 0.2 billion
Local client	Marine Works Enhancement Project	D&M	UAE	AED 0.2 billion
ORA Development	Enabling Work	D&M	UAE	AED 0.3 billion
AD Ports	Development of Marine And Landside Infrastructure	D&M	UAE	AED 0.1 billion
Eagle Hills	Marine Work	D&M	UAE	AED 0.1 billion
Other D&M Projects*	Multiple Projects	D&M	UAE	AED 0.6 billion
NMDC Infra Projects	Multiple Projects	Infra	UAE	AED 0.3 billion

Total Awarded Projects in 1Q26

AED 1.8 billion

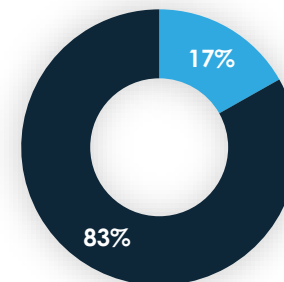
Expected Backlog Unwinding



Backlog Breakdown

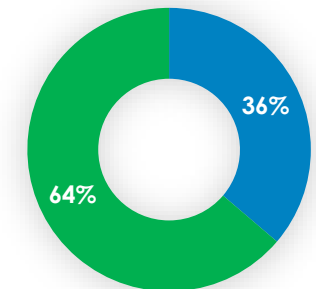
Local Vs. International

■ International ■ Local



Energy vs D&M

■ D&M ■ Energy

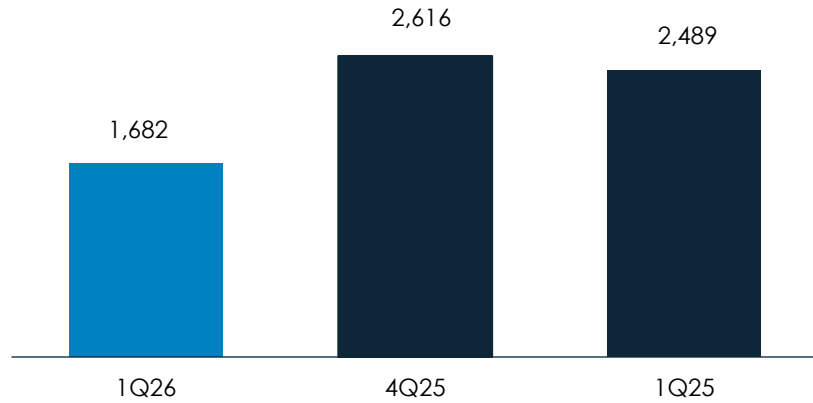


Financial Results

D&M Profit & Loss

Revenues

AED (mn)

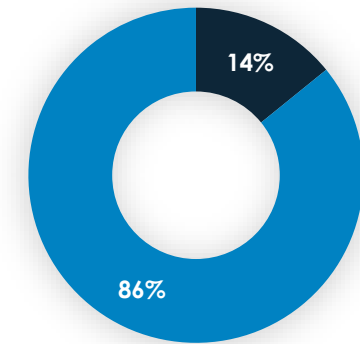


AWARDED PROJECTS
AED **1.5** billion

BACKLOG
AED **17.8** billion

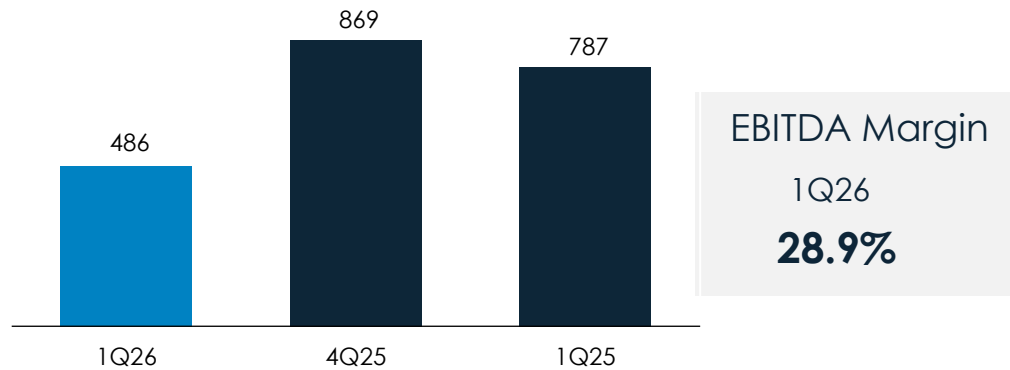
Backlog Breakdown

■ International ■ Local



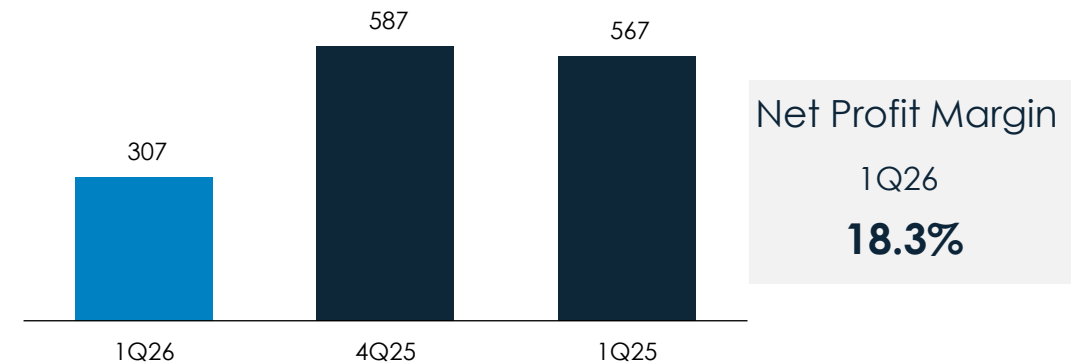
EBITDA

AED (mn)

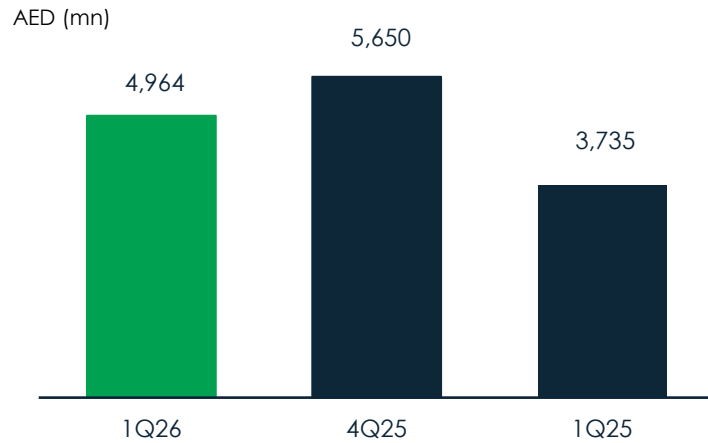


Net Profit

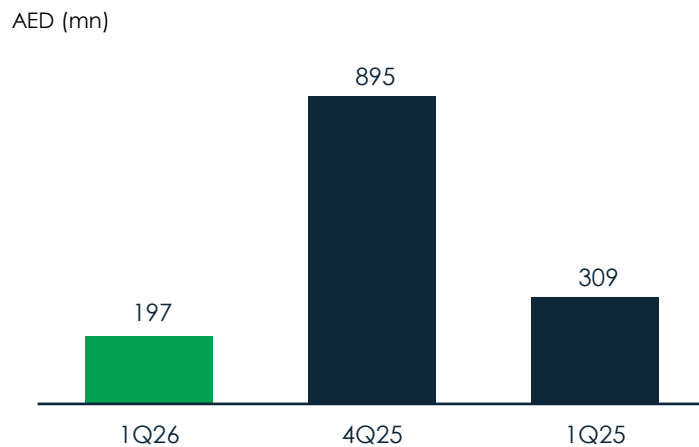
AED (mn)



Revenues



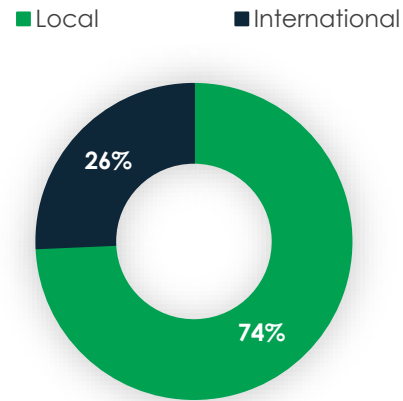
EBITDA



EBITDA Margin
1Q2026
4.0%

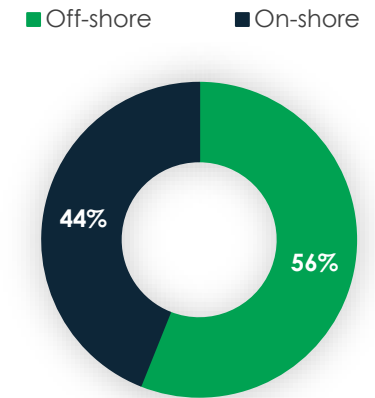
Revenue Breakdown

Local Vs. International

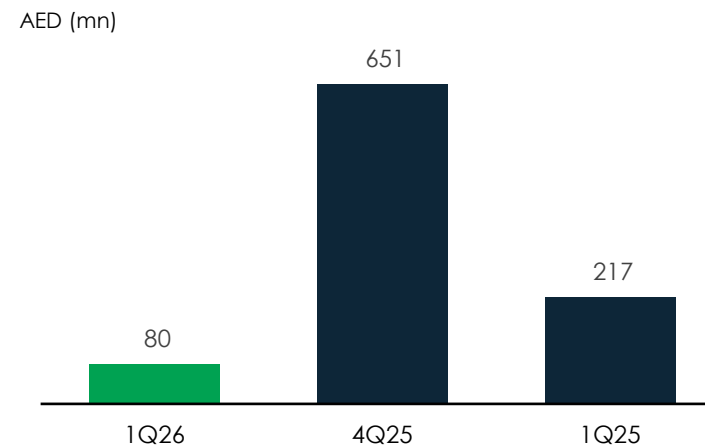


*Calculation based on 1Q26 revenues

Off-shore Vs. On-shore



Net Profit After Tax



Net Profit Margin
1Q2026
1.6%

NMDC Infra acquires 51% stake in Spain's Lantania Aguas

In January, NMDC Infra acquired 51% stake in Spain's Lantania Aguas marking NMDC Group's first European market entry. The acquisition expands NMDC Infra's offering into the water and wastewater EPC sectors and aligns with the Group's strategic diversification objectives. With a backlog of AED 2 billion across several countries, Lantania Aguas will operate under the name Lantania NMDC Water, post completion of the acquisition which is subject to customary regulatory approvals.

NMDC Infra and CCC Complete the Establishment of NMDCCC

In January NMDC Group, through its wholly owned subsidiary NMDC Infra, and Consolidated Contractors Company (CCC) have completed the establishment of NMDCCC, a new joint venture focused on delivering onshore oil and gas EPC solutions in the UAE. Operating as a subsidiary of NMDC Infra, NMDCCC combines NMDC Group's scale and resources with CCC's long-standing expertise in complex energy projects to provide full-spectrum, high-quality EPC services across the energy infrastructure lifecycle.

Sustainability and Health, Safety & Environment



Crisis Management Plan Activation

HSE Performance

Achieved 44.5 million manhours with zero fatalities, reflecting strong safety performance across all business units, demonstrating strong safety culture and operational discipline.

Solar Panel Installation

Solar panel installation completed at the Sites in place of the diesel generators, considering the growing need for sustainable energy solutions in project site offices.

Hydrology Restoration

A hydrology restoration initiative has been implemented at Al Hudariyat Island to restore and improve natural water flow.

Quality Achievements

NMDC Energy Module yard included in ISO14001 & 45001 certification.

Emergency Preparedness Enhancement

NMDC Infra enhanced emergency preparedness through 31 drills, including real-threat scenarios, achieving a high level of operational readiness and resilience.

HSE Management System Implementation

NMDC LTS implementation of HSE Management System aligned with NMDC Group framework, strengthening governance, audit compliance, and operational standardization across marine units.

During the first quarter, the Crisis Management Team (CMT) played a pivotal role in safeguarding operations and reinforcing organizational resilience amid a dynamic risk environment. The CMT maintained continuous oversight through structured governance, real-time intelligence sharing, and disciplined escalation protocols, enabling timely, well-informed decision-making at the Business Unit levels.

A series of scenario-based drills and simulations were conducted to validate emergency response effectiveness and strengthen coordination across entities. In parallel, the CMT enhanced communication frameworks, including the implementation of clear incident reporting and escalation channels to ensure rapid information flow during critical situations. Targeted awareness initiatives were also delivered to employees to reinforce preparedness and confidence across sites and offices. These efforts were carried out in alignment with the UAE's robust national emergency management framework and relevant authorities, ensuring a unified, effective, and well-coordinated response.

Collectively, these actions ensured the protection of personnel, continuity of operations, and sustained stakeholder confidence, reflecting NMDC Group's commitment to excellence in crisis management and operational integrity.

Thank You!

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Q&A



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